



DMI FINANCE PRIVATE LIMITED

January 5, 2023

To
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Intimation for assignment of Credit Rating of Non-Convertible Debentures of DMI Finance Private Limited.

Dear Sir/Madam,

Pursuant to Regulation 51(2) and 55 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that Care Ratings Limited vide letter dated January 4, 2023 has assigned rating for Non-Convertible Debentures of the Company as per the details provided below:

Registered Office:
Express Building, 3rd Floor,
9-10, Bahadur Shah Zafar
Marg, New Delhi-110002
T: +91 11 41204444
F: +91 11 41204000
email: dmi@dmifinance.in
U65929DL2008PTC182749

| Sr. No | Instrument/Facilities | Amount (₹ Cr.) | Rating | Rating Action |
|--------|----------------------------|---|--|---------------|
| 1 | Non-Convertible Debentures | 50.00 | CARE AA-; Stable (Double A Minus; Outlook: Stable) | Assigned |
| | Total Instruments | 50.00 (Rs. Fifty Crore Only) | | |

The copy of the rating rationale issued by Care Ratings Limited is enclosed herewith as **Annexure-1**.

You are requested to take the above on record.

Thanking You,

Yours sincerely,

For DMI Finance Private Limited

Sahib Pahwa
Head- Company Secretary & Compliance
A24789
Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi- 110002

Enclosed: As Above



No. CARE/DRO/RL/2022-23/2869

Mr. Arijit Barman

Senior Manager

DMI Finance Private Limited

Third Floor, 9-10, Express Building,

Bahadur Shah Zafar Marg, ITO,

New Delhi,

Delhi 110002.

January 04, 2023

Confidential

Dear Sir,

Credit rating for Non-Convertible Debenture

Please refer to your request for rating of Non-convertible Debenture (NCD) aggregating to Rs. 50 crore of your Company. The maturity details are mentioned in Annexure-1.

2. The following ratings have been assigned by our Rating Committee:

| Sr. No. | Instrument | Amount (Rs. crore) | Rating ¹ | Rating Action |
|---------|-----------------------------------|-------------------------------------|---|-----------------|
| 1. | Non Convertible Debentures | 50.00 | CARE AA-; Stable (Double A Minus; Outlook: Stable) | Assigned |
| | Total Instruments | 50.00 (Rs. Fifty Crore Only) | | |

3. The rationale for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by January 05, 2023, we will proceed on the basis that you have no any comments to offer.

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

13th Floor, E-1 Block, Videocon Tower,
Jhandewalan Extension, New Delhi - 110055
Phone: +91-11-4533 3200

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off
Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
8. Our ratings are **not** recommendations to buy, sell or hold any securities.
9. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,

Prabhjyot Kaur

Prabhjyot Kaur
Lead Analyst
prabhjyot.kaur@careedge.in

Gaurav Dixit

Gaurav Dixit
Director
gaurav.dixit@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

Annexure-1

Details of rated NCD

| Instrument | ISIN | Amount (Rs Cr) | Sanction Date | Maturity Date | Coupon Rate (%) |
|---------------------------|--------------|-------------------|------------------|------------------|-----------------------|
| Non-convertible debenture | INE604O07159 | 50.00 | 29-06-2020 | 30-06-2023 | 9% |

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