



August 14, 2023

**To
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Subject: Compliance pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, please find enclosed herewith statement indicating deviation or variation in the use of proceeds of listed non-convertible securities in the specified format for the quarter ended June 30, 2023.

You are requested to kindly take the same on records.

Thanking You,

Yours sincerely,

For DMI Finance Private Limited

**Sahib Pahwa
Head- Company Secretary & Compliance
A24789
Express Building, 3rd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi- 110002
Enclosed: As above**

**A. Statement of Utilization of issue Proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising proceed	Amount raised	Fund utilized	Any deviation	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
DMI Finance Private Limited	INE604O07167	Private Placement	Senior, secured, rated, listed, transferable, taxable, redeemable, principal protected market linked nonconvertible debentures	October 21, 2022	INR. 150 Crore	INR. 150 Crore	No	-	-

Registered Office:
Express Building, 3rd Floor,
9-10, Bahadur Shah Zafar
Marg, New Delhi-110002
T: +91 11 41204444
F: +91 11 41204000
email: dmi@dmifinance.in
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B. Statement of Deviation / Variation in use of Issue Proceed:

Particulars	Remarks
Name of listed entity	DMI Finance Private Limited
Mode of fund raising	Public issue / Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	October 21, 2022
Amount raised	INR. 150 Crore
Report filed for quarter ended	June 30, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
if yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The funds were raised by the Company for the following purpose: (i) onward lending by the Issuer; and (ii) for utilization in the ordinary course of business of the Issuer (including for repayment or	NA	INR. 150 Crore	-	INR. 150 Crore	-	-



refinancing of existing Financial Indebtedness of the Issuer).						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: Mr. Sahib Pahwa Designation: Head- CS & Compliance Date: August 14, 2023						

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