



DMI FINANCE PRIVATE LIMITED

November 06, 2020

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

Subject: Outcome of the Board Meeting of DMI Finance Private Limited (“The Company”) held on November 06, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their Meeting held on November 06, 2020 commenced at 1330 Hours and concluded at 1530 Hours inter- alia considered and approved the Reviewed Financial Statements of the Company for the half year ended September 30, 2020. Further, in accordance with Clause 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (‘Listing Regulations’), please find enclosed the following documents for your records:

- a. Approved Reviewed Standalone Financial Statements for half year ended September 30, 2020 as **Annexure-I**;
- b. Limited Review Report thereon by the Statutory Auditors, in the format prescribed under the Listing Regulations as **Annexure-II**;
- c. The disclosures for the line items relating to the Company as required under the Regulation 52(4) of the Listing Regulations as **Annexure-III**;
- d. A certificate from Axis Trustee Services Limited (Debenture Trustee for the Privately Placed Debentures of the Company on BSE Limited) as **Annexure-IV** pursuant to the Regulation 52(5) of the Listing Regulations.

Thanking You,

Yours sincerely,

For DMI Finance Private Limited


**Sahib Pahwa
Head- CS & Compliance**



Encl: As above

Registered Office:
Express Building, 3rd Floor,
9-10, Bahadur Shah Zafar
Marg, New Delhi-110002
T: +91 11 41204444
F: +91 11 41204000
email: dmi@dmifinance.in
U65929DL2008PTC182749



DMI Finance Private Limited

Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002

CIN - U65929DL2008PTC182749

Statement of profit and loss for the half year ended September 30, 2020

(All Amounts in Rs. in million, except for share data unless stated otherwise)

Particulars	For the half year ended September 30, 2020	For the half year ended September 30, 2019	For the year March 31, 2020
	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations			
Interest income	3,195.99	2,665.21	6,078.05
Fees and commission Income	14.98	13.77	52.03
Net gain on fair value changes	318.46	95.27	225.77
Total revenue from operations	3,529.43	2,774.25	6,355.85
Other income	-	0.06	0.02
Total Income	3,529.43	2,774.31	6,355.87
Expenses			
Finance costs	1,007.89	569.19	1,468.89
Fees and commission expense	423.62	277.72	843.03
Impairment on financial Instruments	637.29	497.03	1,533.15
Employee benefits expense	297.83	241.29	493.21
Depreciation, amortization and impairment	39.59	31.15	76.40
Other expenses	285.62	187.52	597.50
Total expenses	2,691.84	1,803.90	5,012.18
Profit before tax	837.59	970.41	1,343.69
Tax expense:			
(1) Current tax	242.85	313.27	548.07
(2) Deferred tax	(29.31)	(57.10)	(195.27)
Net profit after tax	624.05	714.24	990.89
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Income tax relating to Items that will not be reclassified to profit and loss	(1.00)	0.48	(2.00)
	0.25	(0.12)	0.50
Items that will be reclassified to profit or loss			
Income tax relating to items that will be reclassified to profit and loss	0.18	48.74	(95.37)
	(0.05)	(12.27)	24.00
Total other comprehensive Income	(0.62)	36.83	(72.87)
Total comprehensive Income for the period	623.43	751.07	918.02
Paid-up equity share capital (face value of Rs. 10 per equity share)			5,592.94
Other equity as per balance sheet of previous accounting year			19,167.31
Earnings per share(EPS) (face value of Rs. 10 per equity share)			
- Basic (amount in Rs.)	0.91	1.35	1.78
- Diluted (amount in Rs.)	0.90	1.34	1.77
EPS for the half year ended September 30, 2020 and September 30, 2019 are not annualized			



MS.
Yuvraj Singh



DMI Finance Private Limited
Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002
CIN - U65929DL2008PTC182749

Balance Sheet as at September 30, 2020

(All Amounts in Rs. in million, except for share data unless stated otherwise)

Particulars	As at September	As at March 31,
	30, 2020	2020
	(Unaudited)	(Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	1,737.17	1,190.89
Bank balance other than Cash and cash equivalents	272.00	15.20
Trade receivables	66.18	33.65
Loans	33,005.72	33,353.51
Investments	18,891.80	15,294.08
Other financial assets	709.74	521.42
Non- financial assets		
Current tax assets (net)	253.58	154.51
Deferred tax assets (net)	349.30	319.78
Property, plant and equipment	351.37	387.53
Intangible assets	17.30	7.55
Other non- financial assets	109.99	134.98
Assets held for sale	189.85	189.85
TOTAL ASSETS	55,954.00	51,602.95
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	32.14	36.83
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	318.73	158.41
Debt Securities	18,551.40	22,797.57
Borrowings (other than Debt Securities)	1,477.24	3,091.28
Other financial liabilities	227.38	333.11
Non financial liabilities		
Provisions	47.47	37.95
Other Non-financial liabilities	460.69	387.55
Equity		
Equity share capital	6,402.44	5,592.94
Other equity	28,436.51	19,167.31
TOTAL LIABILITIES AND EQUITY	55,954.00	51,602.95



MS.
Jyoti Sen



DMI Finance Private Limited

Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002

CIN - U65929DL2008PTC182749

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

[Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015]

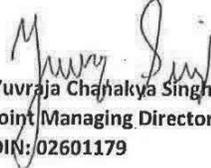
Notes to the unaudited standalone financial results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of DMI Finance Private Limited ("the Company") at their meetings held on November 6, 2020 and are subjected to limited review by the statutory auditors. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Company Act 2013.
3. COVID-19, a global pandemic has affected the world economy including India, leading to significant decline and volatility in financial markets and decline in economic activities. The Company's business is expected to be impacted by lower lending opportunities and decline in collection efficiencies. The impact of COVID-19 on Company's result remain uncertain and dependent on extent of spread of COVID-19, steps taken by the Government and central bank to mitigate the economic impact, steps taken by the Company and the time it takes for economic activities to resume at normal levels as a result of which, actual results may differ. The Company's capital and liquidity position remains strong and would continue to be the focus area for the Company.
To deal with this disruption and in accordance with RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Company has granted moratorium of six months on the payment of all instalments falling due between March 1, 2020 to August 31, 2020 to all eligible borrowers who have requested for the moratorium. The Company has recognized provisions as on September 30, 2020 towards its loan assets, based on the information available at this point of time, in accordance with the expected credit loss method. The Company believes that it has considered all the possible impact of the known events arising out of COVID-19 pandemic in the preparation of financial results. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
4. As explained in note 3 above, the Company has assessed the impact of COVID-19 on its liquidity and ability to repay its obligations as and when they are due. With the relaxation of lockdown rules and resumption of commercial activities, the Company's disbursement has picked up gradually and management is confident that further disbursement and collections will pick up in coming months. Further the Company considers its liquidity position to be strong which includes cash and cash equivalents of Rs. 17,114.59 million as at September 30, 2020 and the expected inflows from various sources of borrowings including various stimulus packages announced by the Government of India, and fresh sanctions from existing and new lenders. The management of the Company believes that Company will be able to pay its obligations as and when these become due in the foreseeable future.



5. The Company has allotted 500 Secured, Rated, Listed, Redeemable, Non-convertible Debentures of face value of Rs. 10,00,000 each, aggregating to Rs. 500 million on June 30, 2020 at a coupon rate of 9.00 % per annum.
6. The Company has issued 6,59,20,419 equity shares on April 23, 2020 and 1,50,29,262 equity shares on April 29, 2020 of face value of Rs. 10 each to DMI Limited aggregating to Rs. 9419.31 million at an issue price of Rs. 116.36 per fully paid-up equity share of face value of Rs. 10 each including a premium of Rs. 106.36 per equity share.
7. The Chief Operating Decision Maker ("CODM") reviews the operations at the Company level. The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Company operates in a single geographical segment, i.e. domestic.
8. Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

For and on behalf of the Board of Directors of
DMI Finance Private Limited


Yuvraja Chahakya Singh
Joint Managing Director
DIN: 02601179



Date: November 6, 2020

Place: New Delhi

Walker Chandiook & Co LLP
11th floor, Tower II,
One International Center,
SB Marg, Prabhadevi (W)
Mumbai – 400 013
India
T +91 22 6626 2699
F +91 22 6626 2601

Independent Auditor's Review Report on Unaudited Half-Yearly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DMI Finance Private Limited

- 1) We have reviewed the accompanying statement of unaudited financial results ('the Statement') of DMI Finance Private Limited ('the Company') for the half year ended 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiok & Co LLP

**DMI Finance Private Limited
Independent Auditor's Review Report on Unaudited Half-Yearly Financial Results of the Company
Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

- 5) We draw attention to Note 3 of to the accompanying financial statements, which describes the uncertainty relating to the effects of Covid-19 pandemic on the Company's operations and the impact on the impairment provision recognized towards the loan assets outstanding as at 30 September 2020. Our conclusion is not modified in respect of this matter.
- 6) The review of unaudited financial results for the half year ended 30 September 2019 and audit of financial results for the year ended 31 March 2020 included in the Statement was carried out and reported by S.R. Batliboi & Associates LLP who have expressed unmodified conclusion vide their review report dated 11 November 2019 for the corresponding half year ended 30 September 2019 and unmodified opinion vide their audit report dated 3 July 2020 for the previous year ended 31 March 2020, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Manish Gujral
Partner
Membership No:105117

UDIN: 20105117AAAAGO9017

Place: Mumbai
Date: 06 November 2020

**DISCLOSURES IN TERMS OF REGULATION 52(4) OF THE LISTING REGULATIONS****1. Credit Rating:**

Name of Rating Agencies	Credit Rating	Product
ICRA Limited	A1+	Commercial Papers
CARE Ratings Limited	AA-	Non- Convertible Debentures
CARE Ratings Limited	AA-	Long Term Bank Borrowing
Brickwork Ratings India Private Limited	AA-	Long-Term Bank borrowing
Brickwork Ratings India Private Limited	AA-	Non- Convertible Debentures

Registered Office:
Express Building, 3rd Floor,
9-10, Bahadur Shah Zafar
Marg, New Delhi-110002
T: +91 11 41204444
F: +91 11 41204000
email: dmi@dmifinance.in
U65929DL2008PTC182749

2. Debt Equity Ratio:

The debt- equity ratio of the Company for the half year ended September 30, 2020 is 0.57 as per the reviewed financials.

3. Previous due date for the payment of debenture Interest / Principal for the period March 2020 to September 2020 and whether the same has been paid or not:

The due date for payment of interest for NCDs with ISIN INE604O07035 was on June 14, 2020. However, this NCD was fully redeemed on April 24, 2020 and intimation for the same has been given to BSE.

All the NCDs with ISIN INE604O07100, INE604O07118 and INE604O07126 whose quarterly payments were due on April 30, 2020 and August 17, 2020 were fully redeemed on April 16, 2020 and intimation for the same has been given to BSE.

4. Next due date for the payment of debenture Interest / Principal for the period September 2020 to March 2021:

There are no payments due for listed Non- Convertible Debentures (NCDs) for the period Sep-20 to Mar-21. DMI Finance Pvt Ltd has only one listed NCD outstanding whose payment due date is on 30th June-2021.

5. Outstanding redeemable preference shares:

NIL

6. Debenture Redemption Reserve:

As per Section 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 read with the 2013 Act, no DRR is required in case of privately placed debentures by NBFCs Registered with the RBI under Section 45 IA of the RBI (Amendment) Act, 1997.



7. Net Worth:

The net worth of the Company for the half year ended September 30, 2020 as per the reviewed financials is Rs. 34,838.95 Million.

8. Net profit after tax:

The net profit after tax for the half year ended September 30, 2020 as per the reviewed financials is Rs. 624.05 Million.

9. Earnings per share:

Basic Earnings Per Share – Rs. 0.91
Diluted Earnings per share – Rs. 0.90

Registered Office:
Express Building, 3rd Floor,
9-10, Bahadur Shah Zafar
Marg, New Delhi-110002
T: +91 11 41204444
F: +91 11 41204000
email: dmi@dmifinance.in
U65929DL2008PTC182749

For DMI Finance Private Limited


Sahib Pahwa
Head- CS & Compliance



ATSL/ DEL/2020-21/1119
November 06, 2020

DMI Finance Private Limited
Express Building, 9-10, 3rd Floor,
Bahadur Shah Zafar Marg, Delhi- 110002

Sub: Certificate of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015) for the half year ended September, 2020

Dear Sir/Madam,

This has reference to the Privately Placed, secured, Redeemable, Non- Convertible Debentures issued by DMI Finance Pvt. Ltd. ("Company") and listed on the Debt segment of Bombay Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a Certificate of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents w.r.t half yearly/annual financial results, disclosed by the Company as per Regulation 52(4).

In pursuance thereof, we hereby confirm that we have received the said aforesaid information along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Further, please note that we have not independently verified the contents submitted and the aforesaid noting is subject to the following:

1. The Debenture Trustee is relying on the information/ status as submitted by the Company for the purpose of submission to the Stock Exchange; &
2. Any commitment pertaining to the Interest/ Principal payable on the future due dates are sole commitment on the Company's part and Trustee is not liable in any manner if Company fails to fulfil/does not fulfil its commitment.

Thanking You,

Yours Faithfully
For **Axis Trustee Services Limited**
(Debenture Trustee)



(Subhash Jha)
Assistant General Manager

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com

