



DMI FINANCE PRIVATE LIMITED

February 14, 2023

**BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Subject: Intimation pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above mentioned captioned subject and pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part B of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held on February 14, 2023, has inter-alia, considered and approved the following:

- a) Unaudited Standalone Financial Results of the Company for the quarter and year to date ended December 31, 2022 along with the Limited Review Report by the Statutory Auditors of the Company thereon pursuant to Regulation 52 of Listing Regulations, enclosed as **Annexure-I**.
- b) Investment upto INR 40 Crores in one or more tranches in M/s. Ampverse DMI Private Limited, a private limited company being incorporated in India.
- c) Increase in the borrowing limit up to Rs. 15,000 Crores pursuant to Section 180(1)(c) of the Companies Act, 2013 for the financial year 2023-24.

You are requested to take the same on records.

Thanking You,

Yours sincerely,

For DMI Finance Private Limited


Sahib Pahwa
Head- Company Secretary & Compliance
A24789

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U65929DL2008PTC182749

S.N. Dhawan & CO LLP

Chartered Accountants

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Phase IV, Udyog Vihar, Gurugram,
Haryana 122016, India

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Independent Auditors Limited Review Report on unaudited quarterly financial results and year to date financial results of DMI Finance Private Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of DMI Finance Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of DMI Finance Private Limited ('the Company') for the quarter ended 31 December, 2022 and year to date results for the period 1 April, 2022 to 31 December, 2022 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; Reserve Bank of India Guidelines and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of regulation 52 of the listing regulations. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **S.N. Dhawan & Co LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045




Manish Surana
Partner
Membership No.: 503812
UDIN No.: 23503812BGYORK1039

Place: Gurugram
Date: 14 February 2023

Statement of unaudited standalone financial results for the nine months ended December 31, 2022
(All Amounts in Rs. in million, except for share data unless stated otherwise)

Particulars	For the quarter ended Dec 31, 2022	For the quarter ended Sep 30, 2022	For the quarter ended Dec 31, 2021	For the nine months ended Dec 31, 2022	For the nine months ended Dec 31, 2021	For the year ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
Interest income	4,322.02	4,098.56	1,943.94	11,629.50	5,473.41	7,837.11
Fees and commission Income	41.47	40.99	19.16	108.25	87.54	118.86
Net gain on fair value changes	(158.13)	215.09	149.17	119.28	438.59	1,005.79
Total revenue from operations	4,205.36	4,354.64	2,112.27	11,857.03	5,999.54	8,961.76
Other income	46.59	40.10	26.16	128.46	107.23	144.51
Total Income	4,251.95	4,394.74	2,138.43	11,985.49	6,106.77	9,106.27
Expenses						
Finance costs	772.92	780.52	495.94	2,185.63	1,419.46	1,916.53
Fees and commission expense	481.14	336.39	119.28	1,011.83	549.38	671.05
Impairment on financial instruments	1,120.89	1,393.56	571.86	3,336.31	2,018.19	3,411.93
Employee benefits expense	317.51	322.90	197.18	915.85	582.84	839.86
Depreciation, amortization and impairment	28.43	27.49	24.00	79.18	69.44	98.68
Other expenses	649.23	601.41	328.71	1,728.14	890.41	1,386.69
Total expenses	3,370.12	3,462.27	1,736.97	9,256.94	5,529.72	8,324.74
Profit before tax	881.83	932.47	401.46	2,728.55	577.05	781.53
Tax expense:						
(1) Current tax	353.19	401.36	180.10	1,132.53	368.37	645.05
(2) Deferred tax	(123.68)	(156.86)	(77.88)	(418.44)	(219.62)	(441.32)
Income Tax Expense	229.51	244.50	102.22	714.09	148.75	203.73
Net profit after tax	652.32	687.97	299.24	2,014.46	428.30	577.80
Other comprehensive income						
a) Items that will not be reclassified to profit or loss						
(i) Re-measurement gains on gratuity	-	-	-	-	-	0.52
(ii) Net gain/loss on fair value of equity instruments through other comprehensive income	(1.04)	(0.71)	21.18	39.47	21.18	837.53
Income tax relating to above	0.26	0.18	(5.33)	(9.93)	(5.33)	(210.94)
Subtotal (a)	(0.78)	(0.53)	15.85	29.54	15.85	627.11
b) Items that will be reclassified to profit or loss						
(i) Gain/(loss) on Fair Value changes	-	-	-	-	0.57	0.57
Income tax relating to above	-	-	-	-	(0.14)	(0.14)
Subtotal (b)	-	-	-	-	0.43	0.43
Total other comprehensive income (a+b)	(0.78)	(0.53)	15.85	29.54	16.28	627.54
Total comprehensive income	651.54	687.44	315.09	2,044.00	444.58	1,205.34
Paid-up equity share capital (face value of Rs. 10 per equity share)						6,567.00
Other equity						31,913.87
Earnings per share (EPS)*						
- Basic (amount in Rs.)	0.99	0.97	0.43	3.07	0.61	0.82
- Diluted (amount in Rs.)	0.98	0.95	0.42	3.02	0.60	0.81

*EPS for the quarter ended Dec 31, 2022, Sep 30, 2022, and Dec 31, 2021 and nine months ended Dec 31, 2022 and Dec 31, 2021 are not annualized.



Yuv Singh





DMI Finance Private Limited

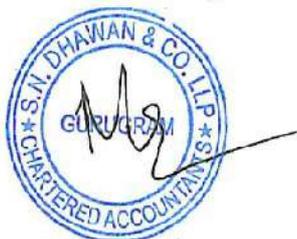
Express Building, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi-110002
CIN - U65929DL2008PTC182749

Statement of Unaudited Standalone Financial Results for the nine months ended December 31, 2022

[Regulation 52 read with Regulation 54(2) of the SEBI (LODR) Regulations, 2015]

Notes to the unaudited financial results:

1. The above standalone financial results have been reviewed by the Audit Committee at their meeting held on February 13, 2022 and approved by the Board of Directors of DMI Finance Private Limited ("the Company") at their meeting held on February 14, 2022. These results have been prepared in accordance with the requirement of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirement Regulations, 2015 (as amended)).
2. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, limited review of standalone financial results for the quarter and nine months ended December 31, 2022 has been carried out by the Statutory Auditors.
3. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Companies Act 2013.
4. The figures for quarter ended December 31, 2022 are the balancing figure between figures in respect of nine months ended December 31, 2022 and half year ended September 30, 2022.
5. The Joint Managing Directors (Chief Operating Decision Makers) review the operations at the Company level. The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 – Operating Segments. The Company operates in a single geographical segment, i.e., domestic.
6. During the nine months ended December 31, 2022, the Company has issued 5,91,993 number of options to its employees. Further during the period the Company has allotted 37,551 equity shares to the employees of the Company who have exercised their options from previous plans issued.
7. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the nine months ended December 31, 2022 is given in Annexure 1.



8. Disclosures pursuant to Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

Details of stressed loans transferred during the nine months ended December 31, 2022		
Particulars	To ARCs	To permitted transferees
No. of accounts	1	8783
Aggregate principal outstanding of loans transferred - (Rs./millions)	154.14	325.08
Weighted average residual tenor of the loans transferred *	-	-
Net book value of loans transferred (at the time of transfer) – (Rs./ millions)	40.17 (net of ECL)	-
Aggregate consideration (Rs./millions)	69.94	26.66
Additional consideration realized in respect of accounts transferred in earlier years	-	-
Details of loans acquired during the year		
(all amounts in INR millions)	From lenders listed in Clause 3	From ARCs
Aggregate principal outstanding of loans acquired	-	-
Aggregate consideration paid	-	-
Weighted average residual tenor of loans acquired	-	-

* all loans are matured before the transfer.



9. The Secured non-convertible debenture of the company for the nine months ended December 31, 2022 are fully secure by first exclusive charge by hypothecation of book debts/loan to the extent stated in the information memorandum. Further, the Company has maintained Security Cover as stated in the information memorandum which is sufficient to discharge the principal amount at the time of repayment of the non-convertible debt securities issued.
10. The above unaudited results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.dmifinance.in)
11. The comparative figures as disclosed in these results have been regrouped/reclassified, wherever necessary.

**For and on behalf of the Board of Directors of
DMI Finance Private Limited**


Yuvraja Chanakya Singh
Joint Managing Director
DIN: 02601179

Date: February 14, 2023

Place: NEW DELHI



Annexure I

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	Description	Quarter ended December 31, 2022 (Unaudited)	Quarter ended September 30, 2022 (Unaudited)	Quarter ended December 31, 2021 (Unaudited)	Nine months ended December 31, 2022 (Unaudited)	Nine months ended December 31, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Debt Equity Ratio (Nos. of times):	[(Debt securities+ Borrowings (other than Debt Securities))/Total equity]	0.90	0.89	0.59	0.90	0.59	0.72
Debt Redemption Reserve		NA	NA	NA	NA	NA	NA
Capital Redemption Reserve (INR in millions)		81.21	81.21	81.21	81.21	81.21	81.21
Debt service coverage ratio		NA	NA	NA	NA	NA	NA
Interest service coverage ratio		NA	NA	NA	NA	NA	NA
Outstanding redeemable preference shares (Nos.)		NA	NA	NA	NA	NA	NA
Inventory turnover		NA	NA	NA	NA	NA	NA
Debtor turnover		NA	NA	NA	NA	NA	NA
Operating margin		NA	NA	NA	NA	NA	NA
Net profit after tax		652.32	687.97	299.24	2014.46	428.30	577.80
Net profit margin	Net profit after tax / total revenue from operations	15.51%	15.80%	14.17%	16.99%	7.14%	6.45%
Basic earnings per share (for the period)**		0.99	0.97	0.43	3.07	0.61	0.82
Diluted earnings per share (for the period)**		0.98	0.95	0.42	3.02	0.60	0.81
Outstanding redeemable preference shares (Amount)		NA	NA	NA	NA	NA	NA
Net Worth (Total Equity) (In millions)		40,667.15	39,955.20	37,682.26	40,667.15	37,682.26	38,480.88
Current Ratio (Nos. of times)	Total equity / (Current assets / Current liabilities)	NA	NA	NA	NA	NA	NA
Long term debt to working capital		NA	NA	NA	NA	NA	NA
Bad debts to Account receivable ratio		NA	NA	NA	NA	NA	NA
Current liability ratio	(Current liabilities / Total outside liabilities)	NA	NA	NA	NA	NA	NA
Total debts to total assets	[(Debt securities+ Borrowings (other than Debt Securities))/Total assets]	45.72%	45.69%	36.68%	45.72%	36.68%	40.64%
Gross Non-Performing Assets	Gross Stage III loans Exposure at default (EAD) / Gross total loans EAD	2.81%	1.60%	2.58%	2.81%	2.58%	2.18%
Net Non-Performing Assets	(Gross Stage III loans EAD - Impairment loss allowance for Stage III) / (Gross total loans EAD - Impairment loss allowance for Stage III)	0.94%	0.14%	0.44%	0.94%	0.44%	0.31%
Capital to risk weighted Assets Ratio (Tier I + Tier II)	Amount of secured assets / Secured debt	53.19%	53.67%	60.91%	53.19%	60.91%	61.31%
Security cover ratio (no. of times) *		1.38	1.65	1.74	1.38	1.74	1.79
Provision coverage ratio (%)	(Impairment loss allowance for Stage III) / Gross Stage III loans EAD	67.08%	91.15%	83.49%	67.08%	83.49%	86.13%

*Asset cover ratio is given for listed non-convertible debt securities only.

**EPS for the quarter ended Dec 31, 2022, Sep 30, 2022, and Dec 31, 2021 and nine months ended Dec 31, 2022 and Dec 31, 2021 are not annualized.

