

DMI Group Expands Leadership Team with Key Appointments

New Delhi, 14th October 2024: DMI Finance Private Limited (“**DMI Finance**”), the NBFC arm of the DMI Group (“**DMI**”), today announced the addition of two senior executives to its leadership team. The company has appointed Niraj Khandelwal as Group Chief Financial Officer (“**Group CFO**”), and Rachit Gupta as Group Treasury Head, subject to requisite approvals, if any. These appointments further strengthen DMI’s strategic and operational capabilities as the company continues to expand in the financial services sector.

As Group CFO for DMI, Niraj Khandelwal will oversee the seamless integration of strategy, policies, and technology across finance, accounting, and taxation functions, enabling the company to enhance its financial processes and controls in management reporting, financial accounting and taxation. Niraj brings over 26 years’ of extensive experience in banking and financial services, specializing in strategy and planning, budgeting, accounting, and financial analysis. Prior to joining DMI, he held significant positions at Credit Suisse, IL&FS Investsmart Ltd. and JM Morgan Stanley Direct.

As Group Treasury Head for DMI, Rachit Gupta will oversee fundraising, investments, cash flow and liquidity management, asset-liability management, and banking transactional support for the entire Group. He will also manage strategic relationships with various stakeholders to ensure regulatory compliance and establish new processes and policies. Rachit brings over 20 years’ of extensive experience in both the public and private sectors within the banking and financial services industry. Prior to joining DMI, he held significant positions at Sumitomo Mitsui Financial Group (formerly Fullerton India), Edelweiss Financial Services, and Power Finance Corporation, where he led multiple initiatives in integrated treasury and finance across diverse sectors and geographies.

Shivashish Chatterjee, Co-Founder of the DMI Group said: *“We are excited to welcome Niraj and, Rachit to our leadership team. Their extensive experience and deep understanding of the financial sector will significantly strengthen our operational capabilities and ensure that we continue to scale efficiently. At a time when the financial services landscape is rapidly evolving, having leaders with such expertise will ensure that DMI remains agile and competitive.”*

Yuvraja C. Singh, Co-Founder of the DMI Group said: *“These strategic appointments to our senior management team align with our long-term growth objectives. As we continue to innovate and expand, their leadership will be crucial in enhancing our financial and treasury operations while also building strong relationships with stakeholders. We are confident that they will play a pivotal role in driving DMI’s next phase of growth”*





Media Release

About the DMI Group:

Founded in 2008, DMI Group operates across India, offering a comprehensive suite of financial services, including digital finance, housing finance, asset management, and technology solutions. Supported by global institutional investors, strategic family offices, and leading banks, DMI has successfully raised over USD 1.5 billion in capital. Within the DMI Group:

- [DMI Finance](#) offers personal, consumption, and MSME loans.
- [DMI Housing Finance](#) provides affordable housing loan solutions.
- [OxyMoney](#) delivers a variety of innovative payment solutions.
- DMI Alternative Investment Funds include [OKAS](#), focused on real estate investments, and the [Sparkle Fund](#), targeting early-stage technology investments.
- [DMI Algorithms](#) focuses on advanced data and artificial intelligence solutions.

For more information, please contact:

| | |
|---|---|
| Tarun Kankani DMI Group communications@dmifinance.in | Shilpa Suryavanshi Concept Public Relations India Ltd shilpa.s@conceptpr.com |
|---|---|



www.dmifinance.in | +91 11 4120 4444



DMI Finance Pvt Ltd, Express Building, 9-10, 3rd Floor, Bahadur Shah Zafar Marg, New Delhi, Delhi 110002